

Account Overview:

Kasasa Cash is a free, variable rate checking account with no minimum balance that rewards account holders with interest and limited nationwide ATM fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycles.

Purpose and Expected Use of Account:

This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including, but not limited to grocery, gasoline, apparel, shopping, dining, sporting, and entertainment transactions, are posted and settled. Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle *are not* considered normal day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Sutton Bank reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. **Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over six consecutive Statement cycles.**

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Sutton Bank check for the remaining balance, if applicable, will be mailed to you at the address indicated on our current records. Upon termination of your Kasasa Cash Back account, any optional add-on products or services associated with this account will also be terminated at the same time.

Interest Rate and Annual Percentage Yield (APY)

When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle:

- ✓ (1): Tier 1: An interest rate of 1.75% will be paid on the portion of your balance that is less than \$15,000. The annual percentage yield for this tier is 1.77%.
- ✓ Tier 2: An interest rate of 0.50% will be paid on the portion of your balance that is greater than \$15,000. The annual percentage yield* for this tier will range from 1.77% to 0.66%, depending on the balance in the account, and
- ✓ (2) you will receive reimbursements up to \$20.00 (\$5.00 per single transaction) for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified.
- ✓ When your Kasasa Cash account qualifications are not met, the interest rate paid on the entire balance will be 0.05% with an annual percentage yield of 0.05%, and ATM fees are not refunded.

*APY = Annual Percentage Yield. APY calculations are based on an assumed total account balance of \$15,000 plus \$100,000.”

Compounding & Crediting: Interest will be compounded on a monthly basis and will be credited to your account on the last day of the current Statement Cycle. If you close your account before the interest is credited, you will not receive the accrued interest. Interest begins to accrue on the Business Day you deposit noncash items (for example, checks).

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day for the period. The period we use is the Statement Cycle.

Conditions:

There are conditions required in order to receive rewards on this account. You must:

1. Have at least one direct deposit of payroll or government payment
2. Be enrolled in and agree to receive e-statements.

Qualifications:

To earn your rewards, just do the following transactions and activities in your Kasasa Cash Back account during each Monthly Qualification Cycle:

1. Have at least 16 (sixteen) PIN or signature based debit card purchases post and settle

This account is not to be used for commercial purposes and there is a limit of one account per primary social security number.

Transactions and activities may take one or more business days from the date the transaction or activity occurred to post and settle to the account. The following activities may **not** count toward earning account rewards:

1. ATM processed transactions; transfers between accounts;
2. debit card purchases processed by merchants and received by the Bank as ATM transactions;
3. non-retail payment transactions and purchases made with non-Sutton Bank issued debit cards.

Definitions:

"Business day" means a calendar day other than Saturday or Sunday and other than Federal Holidays:

"Monthly Qualification Cycle" "Monthly Qualification Cycle" means a period beginning one (1) business day prior to the first day of the current statement cycle through one (1) business day prior to the close of the current statement cycle.

"Statement Cycle" means the period of time for which Sutton Bank provides a summary of the financial activities and transactions that post and settle to your account.

Rewards:

If qualifications are NOT met during the monthly qualification cycle, the interest rate paid on the entire balance will be 0.05% with an annual percentage yield of 0.05% and nationwide ATM fees are not reimbursed.

When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, then an interest rate of 1.75% will be paid on the portion of your balance that is less than \$15,000. The annual percentage yield for this tier is 1.77%. Tier 2: An interest rate of 0.50% will be paid on the portion of your balance that is greater than \$15,000. The annual percentage yield for this tier is 0.50%.

Rates and rewards are variable and at our discretion may change after account is opened without prior notice to you. Fees may reduce earnings. Please call a bank customer service representative at 800-422-3641 for current rates and terms.

Reward distribution: Interest and ATM refunds will be credited to the account on the last day of the current statement cycle. No minimum balance is required to earn or to receive the account's rewards. Rewards less than a penny cannot be distributed.

Deposits:

There is a minimum deposit of \$100.00 required to open the account.

Fees:

There are no fees to open this account.

There is a fee of \$25.00 if you close this account within 90 days of opening the account.

There are no monthly service charges associated with this account.

See the Miscellaneous Fee Schedule for other fees that may apply to this account, such as fees for overdrafts, dormant accounts and others.

Account approval, qualifications, limits, and other requirements apply.

MEMBER FDIC

Trademarks:

Kasasa Cash is a trademark of BancVue, Ltd, registered in the USA.